

Company No: 1837993  
Charity No: 290069

**DISABLED LIVING FOUNDATION  
(Company Limited By Guarantee)  
TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**DISABLED LIVING FOUNDATION  
TRUSTEES' ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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**DISABLED LIVING FOUNDATION  
OFFICERS AND PROFESSIONAL ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2010**

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<b>President</b>	Vacant	
<b>Vice Presidents</b>	The Lord McColl CBE MS FRCS FACS FCSE Professor Heinz Wolff BSc FIBiol FIE FRSA The Rt Hon Lord Morris of Manchester AO QSO Bert Massie CBE Leslie Phillips OBE	
<b>Board of Trustees</b>		
<b>Chair</b>	M M McKinlay +	
<b>Deputy Chair</b>	L R Hurst +	
<b>Members</b>	J L Bashton S E Cunningham K S Piggott + S B Shaikh + Dr. S Hickey (appointed 27 July 2009) A C Little + (appointed 27 July 2009)	
<b>Chief Executive</b>	C E Shaw +	
<b>Company Secretary</b>	A L M A Islam	
<b>Registered Office</b>	380 – 384 Harrow Road London W9 2HU	
<b>Auditors</b>	haysmacintyre Fairfax House 15 Fulwood Place London WC1V 6AY	
<b>Bankers</b>	Lloyds TSB Plc 112 Kensington High Street London W8 4SN	Barclays Bank Plc Level 27 1 Churchill Place London E14 5HP
<b>Solicitors</b>	Vernor Miles & Noble 5 Raymond Buildings Gray's Inn London SW1R 5DD	Rochman Landau Accurist House 44 Baker Street London W1U 7AL
<b>Investment Advisers</b>	Gerrard Limited 1 Churchill Place Canary Wharf London E14 5HP	

+ = Member of Finance Committee

**DISABLED LIVING FOUNDATION  
CHAIR'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2010**

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**CHAIR'S STATEMENT**

This year DLF has celebrated its 40<sup>th</sup> anniversary year. Forty years ago, public awareness of disability was almost non-existent. Autism and dyslexia were dismissed as figments of parental imagination. No-one knew how many disabled people lived in Britain. There was no legislation on access to the built environment and between 1959 and 1964 there was no parliamentary debate on disability.

In the early years DLF's work was ground breaking in creating and disseminating a knowledge base in largely unresearched fields. DLF decided to design and deliver practical services in information, advice, professional training and equipment display. That remains at the heart of DLF's work today.

In 2009/10 DLF has pursued its goal to make much more of its trusted information and advice available free of charge to the public. Great strides have been made with the launch of *Living made easy for children*, the first service of its kind, and the publication during the year of vital information on such topics as toys, chairs, stairlifts, beds and education aids. We are well on track to complete the *Living made easy* web information service – for adults and children - by April 2011.

Although internet access is increasingly popular, many older people and those with disabilities still prefer to try equipment out for themselves or talk to someone about what they need. So DLF's national helpline and equipment demonstration centre are important parts of our public service. DLF's Helpline advisors answered more than 25,000 enquiries this year and we have undertaken a significant upgrade of the equipment centre to improve the quality of environment for our visitors.

As many other charities, DLF has found 2009/10 a challenging year. The overall economic climate meant that sponsoring companies and local authorities faced tough decisions and financial stringency. Income grew in the year to £1.8 million, but this was due in large part to the receipt of a substantial and very welcome legacy.

My thanks go to our Board of Trustees who continued to give many hours behind the scenes in support of the work of DLF. This year the Board was joined by two new trustees, Adam Little and Stephen Hickey, who are adding their experience and skills to the governance of DLF.

The thanks of the Board of Trustees go to the DLF staff for their commitment, enthusiasm and professionalism.

Margaret McKinlay - Chair - DLF

**DISABLED LIVING FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**TRUSTEES' REPORT**

The Trustees have pleasure in submitting their annual report and financial statements for the year ended 31 March 2010. These financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

**CONSTITUTION**

The Foundation is set up under its Memorandum and Articles of Association, registered as a Company Limited by Guarantee, registration number 1837993, and is registered with the Charity Commission under the Charities Act 1993, registration number 290069.

The Disabled Living Foundation was founded in 1969 as a registered charity and was incorporated as a charitable company limited by guarantee on 2 August 1984. For the purposes of the Companies Act 2006 the Board of Trustees are regarded as the Board of Directors of the company.

The liability of the Trustees, being members of the charitable company, is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company in the event of the same being wound up whilst he is a member, or within one year after he ceases to be a member, for the payment of the debts and liabilities of the charitable company contracted before he ceased to be a member and for such costs, charges and expenses of the winding up, and for the adjustment of the rights of the contributions among themselves, such amounts as may be required, not exceeding one pound.

**OBJECTS AND OBJECTIVES OF THE FOUNDATION**

The principal object of the Disabled Living Foundation is the relief of those in need by reason of disability or problems associated with old age. This is achieved through the provision of advice and guidance about disability equipment to health and social care professionals, equipment users, their families and carers and the provision of training for health and social care professionals.

**PUBLIC BENEFIT**

In determining strategy and activity the Trustees had regard to the Charity Commission's guidance on public benefit. DLF exists to help individuals to make good decisions about their daily lives and to assist health and social care staffs develop the right skills to help older people, and people with disabilities of all ages. This year DLF's trusted information and advice has reached nearly three quarters of a million people, through online, telephone and face to face services. Training in moving and handling people safely and with dignity has been provided as has a full programme of skills development leading to the trusted assessor accreditation. In all over 500 people have benefited from DLF education.

**STRATEGIC AIMS**

The 5 year strategic aims in pursuit of the above charitable objects were:

1. To establish DLF as the pre-eminent source of trusted advice and information on independent living.
2. To provide services, such as training and equipment demonstration, that raises standards in the independent living workforce.
3. To increase public awareness of the needs of older and disabled people and the benefits that equipment and technology bring in enhancing independence, choice and control. Also, to increase awareness of DLF's role and work in this area.
4. To secure a sustainable future for DLF.

**OBJECTIVES FOR 2009/10**

A number of one year objectives were set, the most significant were:

- To publish further sections of *Living made easy*.
- To fully launch the children's website.
- To review the Helpline and produce a development and funding plan.
- To update the EDC and to produce a development plan for future work.

**DISABLED LIVING FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2010**

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**OBJECTIVES FOR 2009/10 (CONTINUED)**

- To achieve accreditation under the DH pilot information accreditation scheme.
- To adapt DLF training to meet the needs of the independent living sector workforce.
- To review DLF Data to meet changing needs of its users.
- To retain leadership in the area of moving and handling through the Moving & Handling People conference.
- To use *Living made easy* to drive up standards in the AT industry and retail sectors.
- To use DLF's 40<sup>th</sup> anniversary to raise its profile.
- To establish DLF's reputation as an authoritative commentator on issues of daily living.
- To develop and implement an effective communications strategy.
- To work with national and international partners in the AT Alliance and Eastin Assembly to raise awareness of independent living.
- To recruit and induct new Trustees to ensure an effective mix of skills, experience and diversity at Board level.
- To ensure that DLF has sufficient capacity to deliver its services now and in the future.
- To increase sponsorship income from the independent living and retail industries.
- To review the pricing structure of DLF training courses and increase income from training provision.
- To develop a strategy to increase income from individual giving.
- To consider options for releasing the equity in 380-384 Harrow Road.

**ACHIEVEMENTS AND PERFORMANCE**

2009/10 has seen DLF make much more of its advice and information available, free of charge, to the public. This continues the strategy agreed three years ago and means that many thousands more people will be able to access trusted information and advice on independent living.

**1. Governance**

2 new Trustees, Adam Little and Stephen Hickey, were co-opted to the Board in July 2009, following an open recruitment process. Both were subsequently elected to the Board at the AGM in November 2009.

**2. Awards**

DLF has been awarded the DH Information Standard and is one of only 13 organisations to achieve this accreditation. This award recognises high quality information and, in future, will become a kite mark to guide consumers to trusted sources of health and social care information. The process to gain accreditation is complex and demanding and has involved changing the way in which information is gathered, assessed and written.

*Living Made Easy* was nominated for the e-Well-Being Awards and for the Charity Times Award for Best Use of the Web.

**3. 40<sup>TH</sup> Anniversary**

During the year, DLF celebrated its 40<sup>th</sup> anniversary. A 40<sup>th</sup> anniversary logo was developed and used on a new set of materials. A history of the DLF was researched and written on a pro bono basis by Elspeth Wills. The DLF website was updated, redesigned and re-launched and a BBC Radio 4 Appeal was broadcast in October 2009.

A part-time press officer post was established and a PR agency was appointed to raise the profile of DLF, and of daily living equipment. During the agency's six month contract a potential audience reach of over 7 million people was achieved.

**DISABLED LIVING FOUNDATION**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**3 40<sup>TH</sup> Anniversary (Continued)**

250 people accepted invitations to attend a 40<sup>th</sup> anniversary event, hosted by Lord Morris of Manchester, in the House of Lords. Lord Morris and the Minister for Social Care, Phil Hope, spoke at the event.

**4. Web information and advice service - *Living made easy***

DLF has continued the development of its innovative web information and advice service – *Living made easy*. Two new sections of advice and information - chairs and household - have been launched this year; these were chosen based on user feedback of the most important topics for older and disabled people. Traffic is increasing with visitors reaching 40,000 a month. The star rating system in this site is designed to drive up standards by drawing more prominent attention to reputable companies. The BHTA Code of Conduct is one component of the star rating system. In November 2009, the BHTA Code of Conduct was accorded OFT status, thereby strengthening DLF's star rating and providing greater consumer protection.

**5. Children's equipment website – *Living made easy for children***

*Living made easy for children* was launched in April 2009 at Naidex. By December 2009, 13 sections were completed, bringing information to parents and families of children with disabilities. This service, funded by the Department of Children, Schools and Families is the first of its kind in the UK.

**6. Online guided advice – AskSARA**

DLF's award winning guided advice tool, Ask SARA, has been extensively redeveloped during the year. New topics have been added and features that allow Local Authority licensees to adapt advice to local circumstances have been added.

**7. DLF Data**

A review of user feedback of DLF Data has been completed. This showed that primarily DLF Data is meeting users' needs, particularly with regard to the scope of the database and the comprehensive information it contains. It was considered to be good value for money by most users. DLF Data will be revised in 2010/11 and comments from this review will be reflected in amendments made to the service.

**8. National Helpline**

More than 25,000 enquiries were answered during the year. A review of the helpline was commissioned from the Helplines Association. This reported in November 2009. Recommendations of the review have been incorporated into the Business Plan for 2010/11.

**9. EDC**

The first stage of updating the EDC has been completed, with surplus equipment identified and removed. A significant proportion of equipment no longer needed by DLF has been donated to an organization helping people with disabilities in Mexico. Electrics have been updated and the centre decorated. Final upgrade changes will be completed by early Summer 2010. International visitor numbers are increasing with groups from Japan, China, Mexico and Korea welcomed this year as were more than 2,000 people who wanted to try out equipment to see how it could help in their independence, mobility and daily living.

**10. Training**

43 programmed training courses and 63 bespoke training courses have been delivered this year. New courses have been introduced to the programme and the volume of enquiries to commission training from DLF is increasing rapidly. In the future it may be that commissioned training (which usually involves producing bespoke courses) may dominate DLF's training provision, rather than programmed courses. The Retail Assessor for Community Equipment courses have not been taken up in the way anticipated, this is due to the uneven pattern of take up by local authorities of the DH Transforming Community Equipment Services Programme.

**DISABLED LIVING FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2010**

**11. Moving & Handling People 2010**

This event was opened by Jonathan Shaw, Minister for Disabled People and provided CPD accredited training for delegates. Exhibitors showcased new product ranges and contributed equipment for the new product workshops that preceded the main conference. Delegate numbers were down by 18% in 2010, reflecting the pressure on local authority training budgets. Tight control of expenditure meant that the event still showed a small surplus.

**12. EASTIN**

Two meetings of the Eastin alliance were held in June and January in Copenhagen and Lille respectively.

**13. The AT Information Network for the Future**

Work continued on this DH-funded project with partners FAST, Ricability and Assist-UK. Agreement was reached to develop an online 'route map' to Assistive Technology and a prototype has been developed and initial testing with stakeholders is under way. An external consultant is managing the project and reporting to DH. Next year sees the third and final year of the project.

**14. AT Dementia**

This DH-funded project to redevelop AskSARA to meet the needs of users with dementia, led by Trent Dementia Services Development Centre, began this year and is operating to schedule.

**15. Youreable**

Patterson Medical donated the content of youreable.com to DLF and has granted a two-year licence to the domain name. During the course of this period content will be migrated to LME, driving increased traffic and giving more opportunity for contact with service users.

**16. Income Generation**

This year the effects of the general financial climate on DLF income have become clear, with reductions in income from several sources. The budgeted sponsorship income has not been achieved, due to the impact of the economic downturn on DLF sponsor companies. Local authority budget constraints have also had an impact on DLF income from training, sales of subscriptions to DLF Data and the Moving & Handling People Conference. Exceptional performance of legacy income has proved critical to DLF's ability to maintain and develop its services.

A consultancy to construct a future fundraising strategy was commissioned from Action Planning. The review component of this consultancy reported in November 2009. The primary recommendations of this review were:

- To develop a strategy to increase DLF's voluntary income so that DLF is not so reliant on public sector funding
- To spend more time on detailed market research within all sectors to ensure services DLF develops meet their needs and will be commissioned in future

**WORKING WITH GOVERNMENT**

DLF continues its good relationship with the Department of Health and its engagement with the Transforming Community Equipment Services (TCES) Programme, which is being adopted by increasing numbers of local authorities across England. The Department of Health is also part funding the development of *Living made easy* as well as The AT Information Network for the Future project. The Department for Children, Schools and Families is funding the development of *Living made easy for children*.

**NATIONAL AND INTERNATIONAL PARTNERSHIPS**

DLF seeks to work in partnership with organisations, companies and individuals wherever possible. We have close links with local authorities throughout England, Scotland, Wales and Northern Ireland and are working with a growing number of companies in the AT and retail sectors. Some of these are illustrated below:

**DISABLED LIVING FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2010**

**NATIONAL AND INTERNATIONAL PARTNERSHIPS (CONTINUED)**

- DLF worked with B & Q for a third year to create and adapt a bespoke version of AskSARA for use on [www.diy.com](http://www.diy.com) featuring the products in its Can do range.
- The 'AT Information Network for the future' project continued during the year, with funding from the Department of Health. This project brings together the members of the Assistive Technology (AT) Alliance - national charities DLF, RICAbility, AssistUK and FAST (Foundation for Assistive Technology). This three year project focuses on the strategic questions about the information needs of older and disabled people in the future and the roles each organisation can play in meeting those needs.
- In June 2009 and January 2010 the members of the EASTIN Association met in Copenhagen, Denmark and Lille, France respectively. The Association ensures the maintenance and continuation of the EASTIN website and the future collaboration of the partners, all of which have their own national databases of daily living equipment. The Association acts as a driver for technological advance and the sharing of ideas and information critical to the success of the partners' work.

**OUTLOOK AND FUTURE PLANS**

The overall environment in which DLF operates is fluid and changing. The recession is having an impact on the AT industry, as illustrated above. Local authority budgets are constrained and likely to become more so. The new coalition Government has dropped the previous Government's plans for a National Care Service and has set up a Commission to report on funding for long term care within a year. However the broad direction toward older and disabled people exercising more choice and control over their lives looks set to continue.

Some specific plans for the year ahead include:

1. To complete the development of *Living made easy*.
2. To implement enhanced data gathering by the Helpline team.
3. To seek partnerships to develop and deliver training for informal carers.
4. To re-launch DLF Data with new features identified as a priority by users of the service, new pricing structure and improved marketing.
5. To establish partnerships to increase public awareness of the needs of older and disabled people and the benefits that equipment and technology can bring to them.
6. To use social media to raise awareness.
7. To increase advertising and sponsorship income by expanding small-scale advertising and sponsorship.
8. To start to implement new fundraising strategy to increase voluntary income.
9. To achieve IIP renewal.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Board of Trustees is responsible for the overall management of the Foundation but delegates responsibility for day to day management to the Chief Executive and her team within a framework of agreed policies and controls including the annual Business Plan which is considered and approved by the Board. At 31 March 2010 the Board comprised 8 Trustees. The DLF aims to ensure that its Board is properly balanced in terms of gender, ethnicity, disability representation and skills and experience relevant to DLF activities.

The Board is assisted in its work by an advisory sub-committee, the Finance Committee. This comprises five Trustees and the Chief Executive, its work includes the monitoring of the annual budget and assisting in the setting of financial priorities.

**DISABLED LIVING FOUNDATION**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**RISK MANAGEMENT**

The Trustees regularly assess major risks to which the charity is exposed, in particular operational and financial risks, on the basis of a detailed annual risk assessment. Action was taken to minimise such risk in the past year, including upgrading the equipment centre, necessary repair and maintenance of the building and investing in a fundraising review to evaluate future income streams. We confirm that, for each identified risk, there are defined monitoring, control and review systems, with specific allocation of responsibilities in place.

**FINANCIAL REVIEW**

**Income**

Income for the year increased to £1,834,722 compared to £1,666,665 in the previous year, an increase of £168,057. Income from donations and legacies more than doubled from £190,642 to £568,029 during the year. This was due to a large legacy received during the year. Government grants decreased from £332,790 to £294,672 as a result of the discontinuation of S64 core grant by the Department of Health. Income from trust and company grants decreased from £181,615 to 109,809, sponsorship and advertisement income decreased from £228,681 to £210,317, training and conference income went down during the year from £429,551 to £406,350. In fact, income from almost all heads except legacies decreased during the year mainly due to the economic down-turn.

**Expenditure**

Total resources expended during the year increased from £1,645,193 to £1,672,352 an increase of £27,159. This was due to the additional resources required for the projects during the year.

**Net Surplus**

The net surplus for the year increased to £168,360 from £21,472 in the previous year. This was almost entirely due to higher income from legacies.

**RESERVES POLICY**

The charity's unrestricted funds were £2,901,074 as at the Balance Sheet date. Cash reserves are represented by unrestricted funds less fixed assets; add funds procured against the fixed assets. At 31 March 2010 the charity held £329,211 as cash reserves (2009 - £159,840). The Trustees are satisfied that the external finance facilities provide adequate working capital for the charity. The Trustees recognise the desirability of having an appropriate level of reserves as a contingency against unforeseen future events, especially as the Charity relies for part of its income on fundraising which, by its nature, cannot be predicted with certainty. The policy, therefore, is to build reserves over a period of time, at a level to be kept under review by the Board.

**INVESTMENT POWERS**

In accordance with the Memorandum & Articles of Association, the Trustees have an advisory role in how to invest in such shares, stocks, funds, securities and property as they see fit.

**INVESTMENT POLICY AND PERFORMANCE**

The investment policy is to maximise income coupled with holding medium to low risk stocks. 8% UK Government Stocks were redeemed during the year and M&G Securities Ltd Charifund were sold resulting capital gain of £141. The sale proceeds were used to repay part of the Barclays Bank Loan. The Trustees decided this to be the best option considering the higher interest rate of the loan and lower return on the investments in the current economic climate.

**CONNECTED CHARITY**

The Marples Foundation, a registered charity is a connected charity of the Disabled Living Foundation and its objects are to help people to live full and active lives.

The Disabled Living Foundation is the sole trustee and beneficiary of the Marples Foundation. At 31 March 2010, net assets to the value of £36,772 (2009 - £27,199) were held in safe custody and separated from the Charity's own funds. During the year the Disabled Living Foundation received £1,600 of donations from the Marples Foundation.

**DISABLED LIVING FOUNDATION  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2010**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Disabled Living Foundation for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;  
and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board on 21 July 2010 and signed on its behalf by:

Margaret McKinlay- Chair - DLF

**INDEPENDENT AUDITORS' REPORT TO  
THE MEMBERS OF DISABLED LIVING FOUNDATION**

We have audited the financial statements of Disabled Living Foundation for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

***Respective responsibilities of Trustees and auditors***

The responsibilities of the Trustees, who are also the directors of the company for the purposes of company law, for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view, are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with those financial statements. In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

***Basis of audit opinion***

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of Information in the financial statements.

***Opinion***

In our opinion

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Report is consistent with the financial statements.

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Murtaza Jessa (Senior Statutory Auditor)  
for and on behalf of haysmacintyre  
Chartered Accountants and Statutory Auditors

Fairfax House  
15 Fulwood Place  
London WC1V 6AY

**DISABLED LIVING FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating the Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	Unrestricted Funds £	Restricted Funds Project Funds £	Fixed asset Funds £	Total 2010 £	Total 2009 £
<b>Incoming Resources</b>						
<i>Incoming resources from generated funds:</i>						
<b>Voluntary income</b>						
Donations and legacies		568,029	-	-	<b>568,029</b>	190,642
Trust and company grants		31,759	78,050	-	<b>109,809</b>	181,615
Government grants		-	294,672	-	<b>294,672</b>	332,790
<b>Activities to generate fund</b>						
Fundraising events		23	-	-	<b>23</b>	4,731
Rent and service charges		29,493	-	-	<b>29,493</b>	28,191
Other income		500	-	-	<b>500</b>	-
<b>Investment income</b>	2	3,811	-	-	<b>3,811</b>	9,633
<i>Incoming resources from charitable activities</i>						
Sponsorship and advertisement from Assistive Technology providers		210,317	-	-	<b>210,317</b>	228,681
Subscriptions and publications	3	99,870	-	-	<b>99,870</b>	142,924
Training and conference income		406,350	-	-	<b>406,350</b>	429,551
Consultancy and licensing		111,848	-	-	<b>111,848</b>	117,907
<b>Total Incoming Resources</b>		<u>1,462,000</u>	<u>372,722</u>	<u>-</u>	<u><b>1,834,722</b></u>	<u>1,666,665</u>
<b>Resources Expended</b>						
<i>Cost of generating funds</i>						
Costs of generating voluntary income	4a	108,744	-	-	<b>108,744</b>	83,836
<i>Charitable Activities</i>						
Providing advice on equipment for independent living	4b	1,170,447	372,733	-	<b>1,543,180</b>	1,540,044
<i>Governance</i>	4c	20,428	-	-	<b>20,428</b>	21,313
<b>Total Resources Expended</b>		<u>1,299,619</u>	<u>372,733</u>	<u>-</u>	<u><b>1,672,352</b></u>	<u>1,645,193</u>
<b>Net Incoming/ (Outgoing) Resources before Transfers</b>						
		162,381	(11)	-	<b>162,370</b>	21,472
Transfers between funds	12	1,281	-	(1,281)	-	-
<b>Net Incoming/ (Outgoing) Resources, being net Income/ (Expenditure) for the year</b>						
		163,662	(11)	(1,281)	<b>162,370</b>	21,472
<b>Other Recognised Gains and Losses</b>						
Revaluation of Property		-	-	-	-	(215,385)
Realised Profit/unrealised (losses) on Investments		141	-	-	<b>141</b>	(3,092)
<b>Net Movement in Funds</b>		163,803	(11)	(1,281)	<b>162,511</b>	(197,005)
Balances brought forward At 1 April 2009	12	2,731,281	10,931	3,601	<b>2,745,813</b>	2,942,818
Balances carried forward At 31 March 2010	12	2,895,084	10,920	2,320	<b>2,908,324</b>	2,745,813

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

**The notes on pages 13 to 21 form part of these financial statements.**

**DISABLED LIVING FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Notes	£	2010 £	2009 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	6	3,159,711		3,249,845
Investments	7	-		32,093
Intangible asset	8	<u>20,000</u>		<u>30,000</u>
			<b>3,179,711</b>	3,311,938
<b>CURRENT ASSETS</b>				
Debtors	9	300,762		147,142
Cash at bank and in hand		<u>290,222</u>		<u>234,263</u>
		<b>590,984</b>		381,405
<b>CREDITORS:</b> amounts falling due within one year	10	<u>(285,004)</u>		<u>(302,980)</u>
<b>NET CURRENT ASSETS</b>			<u><b>305,980</b></u>	<u>78,425</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,485,691</b>	3,390,363
<b>CREDITORS:</b> amounts falling due after more than one year	11		<u>(577,367)</u>	<u>(644,550)</u>
<b>NET ASSETS</b>			<u><b>2,908,324</b></u>	<u>2,745,813</u>
<b>FUNDS</b>				
Restricted funds				
Fixed asset fund		2,320		3,601
Project fund		<u>10,920</u>		<u>10,931</u>
<b>TOTAL RESTRICTED FUNDS</b>			<b>13,240</b>	14,532
Unrestricted funds				
Revaluation funds - property		2,682,000		2,750,000
- investments		-		2,280
General fund		<u>213,084</u>		<u>(20,999)</u>
<b>TOTAL UNRESTRICTED FUNDS</b>			<u><b>2,895,084</b></u>	<u>2,731,281</u>
<b>TOTAL FUNDS</b>	12		<u><b>2,908,324</b></u>	<u>2,745,813</u>

These financial statements were approved and authorised for issue by the Trustees on 21 July 2010 and were signed on their behalf by:

Margaret McKinlay – Chair - DLF

The notes on pages 13 to 21 form part of these financial statements.

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**1. ACCOUNTING POLICIES**

**a) Basis of presentation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2005), applicable Accounting Standards and the Companies Act 2006.

At 31 March 2010 the general funds of the charity were in surplus of £219,074 (2009: deficit of £20,999). The trustees are satisfied that it is appropriate to prepare the financial statements on a going concern basis as the Foundation's cashflows and forecasts to the end of July 2011 show that the charity can continue to meet its liabilities as they fall due.

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cashflow statement as it is entitled to the filing exemptions as a small company under the Companies Act 2006 when filing accounts with the Registrar of Companies.

**b) Fixed assets and depreciation**

All items with a value greater than £200 have been capitalised. Depreciation on fixed assets is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives, as follows:

Freehold buildings	- 25 years from the last valuation - 50 years from original purchase
Fixtures and fittings	- 10 years
Computer equipment	- 4 years
Office equipment	- 5 years
Telephone exchange	- 6 years
Goodwill	- 5 years

**c) Income Recognition**

Subscription income is pro rated from the date of commencement of the subscription period to the end of the financial year.

Grant income is recognised in the financial statements when receivable. Donations are included at the time of receipt. Legacies are recognised when there is adequate certainty and reliability of receipt and their value can be accurately measured.

Income from the sales of goods and provision of services, including training, advertisement, consultancy and licensing, is recognised in the financial statements when the goods are delivered or the services provided and so entitlement to income earned. Income is stated net of Value Added Tax.

Sponsorship income is recognised by DLF as the entitlement to benefits is earned by a sponsor. As benefits are deemed to accrue evenly over the length of the sponsorship agreement, sponsorship income is time apportioned in line with the period of the agreement.

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**d) Fund Accounting**

Donations and grants received for specific projects are credited to restricted funds. Expenditure on these projects is charged directly to the project fund. Donations and grants received specifically for the purchase and maintenance of fixed assets are credited to incoming resources under The Fixed Asset Fund. Depreciation of the relevant fixed assets is charged to the fund.

The Revaluation Fund - Property represents the revaluation gain on 380 - 384 Harrow Road less related depreciation. The Revaluation Fund – Investments represents the net unrealised gains on investments since acquisition.

Unrestricted funds represent those assets of the charity which are freely available for the charity's objects at the discretion of the trustees.

**e) Transfers between funds**

Transfers are made between funds as described in note 12 to these financial statements.

**f) Investments**

Investments are stated at market value at the balance sheet date, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

Income from investments is accounted for on an accrual basis.

Realised gains and losses are calculated as the difference between disposal proceeds and the market value of the investment at the beginning of the year or cost if purchased in the year. Unrealised gains and losses are calculated as the movement in market value during the year.

**g) Resources expended**

All resources expended are accounted for on an accruals basis. Charitable expenditure includes costs of services, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising and non-charitable trading activities. Non-staff costs not attributable to one category of activity are allocated or apportioned pro rata to the staffing of the relevant service. Governance costs are those associated with constitutional and statutory requirements.

**h) Basis of cost allocation**

Wherever possible costs are allocated direct to the appropriate cost centre. Where this has not been possible, costs are apportioned to the charity's activities on the basis of the full time equivalent staff directly attributable to that activity.

**i) Leases**

Rentals payable under operating leases are charged to the statement of financial activities as incurred.

**j) Pension Costs**

The charity operates a money purchase scheme for its employees.

The assets of the scheme are held separately from those of the charity in independently administered funds.

The accounting policy of the charity is to charge contributions to the Statement of Financial Activities as they fall due. The pension cost for the year amounts to £12,939 (2009: £11,158).

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES (CONTINUED)**

**k) Rents and Service Charge Receivable**

Rental and service charge income is accounted for under a receivable basis.

**l) Intangible Fixed Assets**

Intangible fixed assets are stated at cost and are being amortised on a straight-line basis over a five year period. This period is the estimated period over which the value of the rights acquired is expected to exceed the value of the underlying asset.

<b>2. INCOME FROM INVESTMENTS</b>	<b>2010</b>	<i>2009</i>
	<b>£</b>	<b>£</b>
Government Securities	<b>1,082</b>	<i>2,164</i>
Unit Trusts	<b>151</b>	<i>373</i>
	<hr/>	<hr/>
Income from fixed asset investments	<b>1,233</b>	<i>2,537</i>
Bank interest receivable	<b>2,578</b>	<i>7,096</i>
	<hr/>	<hr/>
Total income from investments	<b>3,811</b>	<i>9,633</i>
	<hr/>	<hr/>
<b>3. INCOME FROM SUBSCRIPTIONS AND PUBLICATIONS</b>	<b>2010</b>	<i>2009</i>
	<b>£</b>	<b>£</b>
Subscriptions received in the year	<b>84,861</b>	<i>120,736</i>
Release of prior year deferral	<b>44,920</b>	<i>62,678</i>
Deferred in year (note 10)	<b>(33,096)</b>	<i>(44,920)</i>
	<hr/>	<hr/>
Income from subscriptions	<b>96,685</b>	<i>138,494</i>
	<hr/>	<hr/>
Income from publications and postage	<b>3,185</b>	<i>4,430</i>
	<hr/>	<hr/>
Total income from subscriptions and publications	<b>99,870</b>	<i>142,924</i>
	<hr/>	<hr/>
<b>4. TOTAL RESOURCES EXPENDED</b>		
<b>a) Costs of generating voluntary income</b>		
	<b>2010</b>	<i>2009</i>
	<b>£</b>	<b>£</b>
Staff costs	<b>72,725</b>	<i>73,172</i>
Other costs	<b>36,019</b>	<i>10,664</i>
	<hr/>	<hr/>
	<b>108,744</b>	<i>83,836</i>
	<hr/>	<hr/>

These costs relate to raising funds from donations and legacies, trusts and company grants, government grants and fundraising events. Total income from these amounted to £972,533 (2009 - £709,778).

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**4. TOTAL RESOURCES EXPENDED (CONTINUED)**

**b) Providing advice on equipment for independent living**

	Support Costs £	Direct Costs £	Total 2010 £	Total 2009 £
Staff costs	166,852	675,183	<b>842,035</b>	795,898
Consultancy fees	2,259	79,467	<b>81,726</b>	106,449
Advertising and promotion costs		91,006	<b>91,006</b>	43,106
Computer expenses	1,892	20,698	<b>22,590</b>	26,386
Printing costs	875	28,157	<b>29,032</b>	37,026
Insurance	22,255		<b>22,255</b>	21,809
Depreciation/amortisation	95,547	10,000	<b>105,547</b>	109,911
Other costs	158,416	190,573	<b>348,989</b>	399,459
	<u>448,096</u>	<u>1,095,084</u>	<u><b>1,543,180</b></u>	<u>1,540,044</u>

Other costs: This includes bank interest and charges, conference expenses, catering and accommodation & building expenses.

	2010 £	2009 £
<b>c) Governance costs</b>		
Staff costs	<b>12,428</b>	11,813
Auditors' fees	<b>8,000</b>	9,500
	<u><b>20,428</b></u>	<u>21,313</u>

Resources expended includes charges for the following:		2010 £	2009 £
Auditors' remuneration	- audit fees	<b>8,000</b>	9,500
	- other services	-	-
Depreciation/amortisation	- owned assets	<b>105,545</b>	109,911

**5. STAFF COSTS**

	2010 £	2009 £
Salaries	<b>827,740</b>	762,221
Social security costs	<b>80,656</b>	74,514
Pension costs	<b>12,939</b>	11,158
Other related staff costs	<b>5,853</b>	32,990
	<u><b>927,188</b></u>	<u>880,883</u>
	<b>No.</b>	<b>No.</b>
Average number of staff	<u><b>31</b></u>	<u>30</u>

One employee (2009: None) received remuneration between £60,000 and £70,000 during the year.

No expenses were claimed by the trustees (2009: Nil) in respect of travel expenses and disbursements, nor was any remuneration paid (2009: Nil).

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**6. TANGIBLE FIXED ASSETS**

	Freehold Land and Buildings £	Fixtures And Fittings £	Office Equipment £	Telephone Equipment £	Computer Equipment £	Total £
Cost/valuation						
At 1 April 2009	<u>3,200,000</u>	<u>38,035</u>	<u>97,745</u>	<u>15,189</u>	<u>67,671</u>	<u>3,418,640</u>
Additions	-	-	869	-	4,542	5,411
Disposals	-	-	-	-	(15,736)	(15,736)
<b>At 31 March 2010</b>	<b><u>3,200,000</u></b>	<b><u>38,035</u></b>	<b><u>98,614</u></b>	<b><u>15,189</u></b>	<b><u>56,477</u></b>	<b><u>3,408,315</u></b>
Depreciation						
At 1 April 2009		29,827	80,516	6,443	52,009	168,795
Charge for the year	78,000	2,177	5,037	2,476	7,855	95,545
Disposals	-	-	-	-	(15,736)	(15,736)
<b>At 31 March 2010</b>	<b><u>78,000</u></b>	<b><u>32,004</u></b>	<b><u>85,553</u></b>	<b><u>8,919</u></b>	<b><u>44,128</u></b>	<b><u>248,604</u></b>
<b>Net book value</b>						
<b>At 31 March 2010</b>	<b><u>3,122,000</u></b>	<b><u>6,031</u></b>	<b><u>13,061</u></b>	<b><u>6,270</u></b>	<b><u>12,349</u></b>	<b><u>3,159,711</u></b>
<i>At 31 March 2009</i>	<b><u>3,200,000</u></b>	<b><u>8,208</u></b>	<b><u>17,229</u></b>	<b><u>8,746</u></b>	<b><u>15,662</u></b>	<b><u>3,249,845</u></b>

All fixed assets are used for charitable purposes.

The trustees made the decision to revalue the property as at 31 March 2003. It was re-valued again on 13 March 2009 and 6 February 2010. The valuations were performed by the Valuation Office, provider of valuation services to the public sector within the London Boroughs of Camden, Hammersmith and Fulham, Kensington & Chelsea and Westminster. The Valuation Office is independent of the Disabled Living Foundation. The valuation has been made in accordance with the Practice Statements of the RICS' Appraisal and Valuation Manual. They were carried out by an External Valuer who conforms to the requirements of these Practice Statements. The valuations were based upon existing use value of 380 –384 Harrow Road at the valuation date.

The historical cost carrying amount would be £ 440,000 (2009 - £450,000).

**7. FIXED ASSET INVESTMENTS**

	2010 £	2009 £
Market value at 1 April 2009	<b>32,093</b>	35,185
Disposal at the open market value	<b>(32,234)</b>	-
Realised gain/Unrealised (loss) for the year	<b><u>141</u></b>	<b><u>(3,092)</u></b>
Market value at 31 March 2010	<b><u>-</u></b>	<b><u>32,093</u></b>
Cost at 31 March 2010	<b><u>-</u></b>	<b><u>29,813</u></b>

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**7. FIXED ASSET INVESTMENTS (CONTINUED)**

All investments are held within the UK. Investments comprising greater than 5% of the market value of the portfolio were as follows:

	<b>2010</b>	<b>2009</b>
	£	£
27,050 8% Treasury Stock 2010	-	27,997
500 M & G Charifund	-	4,096
	<u>-</u>	<u>32,093</u>

**8. INTANGIBLE FIXED ASSET**

	Goodwill £
<b>Cost</b>	
<b>At 1 April 2009 and at 31 March 2010</b>	<u><b>50,000</b></u>
<b>Amortisation</b>	
At 1 April 2009	20,000
Charge for the year	<u>10,000</u>
<b>At 31 March 2010</b>	<u><b>30,000</b></u>
<b>Net book value</b>	
<b>At 31 March 2010</b>	<u><b>20,000</b></u>
<i>At 31 March 2009</i>	<u><i>30,000</i></u>

Goodwill represents the cost of acquisition of the 50% share of the interest in the Moving and Handling People event.

**9. DEBTORS**

	<b>2010</b>	<b>2009</b>
	£	£
Trade debtors	<b>140,948</b>	91,641
Other debtors	<b>136,050</b>	29,157
Loans to staff	<b>3,611</b>	1,616
Prepayments & accrued income	<u><b>20,153</b></u>	<u>24,728</u>
	<u><b>300,762</b></u>	<u>147,142</u>

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>10. CREDITORS: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loan	<b>34,151</b>	30,253
Trade creditors	<b>65,815</b>	31,024
Social security and other taxes	<b>30,629</b>	39,743
Other creditors and accruals	<b>58,475</b>	60,533
Deferred income - Subscriptions (Note 3)	<b>33,096</b>	44,920
- Sponsorships	<b>46,176</b>	67,796
- Other income received in advance	<b>16,662</b>	28,711
	<b><u>285,004</u></b>	<b><u>302,980</u></b>

<b>11. CREDITORS: amounts falling due after more than one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loan	<b>535,367</b>	602,550
Long-term loan	<b>42,000</b>	42,000
	<b><u>577,367</u></b>	<b><u>644,550</u></b>

The long-term loan is interest free and secured on the building. Repayment, if required, will only be on sale of the premises.

Long term obligations for the bank loan repayments are as follows:

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Between one to two years	<b>36,316</b>	30,253
Between two to five years	<b>123,368</b>	90,759
Over five years	<b>375,683</b>	481,538
	<b><u>535,367</u></b>	<b><u>602,550</u></b>

In August 2003, a loan of £650,000 was taken out with Barclays Bank Plc which is repayable over twenty years and bears a fixed interest rate of 6% for the first ten years. Thereafter an interest rate of 1.5% over the Barclays Bank base rate is payable unless the charity decides to take the option to fix the interest rate for a longer period.

In March 2007, another loan of £100,000 was taken out with Barclays Bank Plc which is repayable over sixteen years and seven months. This bears a fixed interest rate of 7.05% for the first ten years. Thereafter an interest rate of 1.5% over the Barclays Bank base rate is payable unless the charity decides to take the option to fix the interest rate for a longer period.

The bank loans are secured on the freehold land and buildings of the charity.

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**12. FUNDS**

	<i>Balance at 1 April 2009 £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers £</i>	<i>Revaluation £</i>	<b>Balance at 31 March 2010 £</b>
Restricted Funds						
Fixed Asset Fund	3,601	-	-	(1,281)	-	<b>2,320</b>
In-Touch Kitchen	5,709	-	(5,709)	-	-	-
AT Dementia	-	22,000	(22,000)	-	-	-
Advice Services	-	46,232	(46,232)	-	-	-
Living made easy	-	229,390	(229,390)	-	-	-
AT Information Network	5,222	75,000	(69,302)	-	-	<b>10,920</b>
Ask SARA	-	100	(100)	-	-	-
<b>Total Project Funds</b>	<b>10,931</b>	<b>372,722</b>	<b>(372,733)</b>	<b>-</b>	<b>-</b>	<b>10,920</b>
<b>Total Restricted Funds</b>	<b>14,532</b>	<b>372,722</b>	<b>(372,733)</b>	<b>(1,281)</b>	<b>-</b>	<b>13,240</b>
<b>Unrestricted Funds</b>						
Revaluation Fund – property	2,750,000	-	-	(68,000)	-	<b>2,682,000</b>
Revaluation Fund – investments	2,280	-	-	(2,280)	-	-
General Fund	(20,999)	1,462,141	(1,299,619)	71,561	-	<b>213,084</b>
<b>Total Unrestricted Funds</b>	<b>2,731,281</b>	<b>1,462,141</b>	<b>(1,299,619)</b>	<b>1,281</b>	<b>-</b>	<b>2,895,084</b>
<b>Total Funds</b>	<b>2,745,813</b>	<b>1,834,863</b>	<b>(1,672,352)</b>	<b>-</b>	<b>-</b>	<b>2,908,324</b>

Transfers are made from the Revaluation Fund to General Funds for the difference between depreciation based on historic cost and that based on the re-valued amount. A transfer is also made for depreciation in respect of fixed assets purchased from Restricted Funds.

**Restricted Funds**

**Fixed Asset Fund:** This represents various fixed assets bought from the donations received specifically for the purchase of fixed assets.

**In-Touch Kitchen:** Between the years 1996-2000 the Disabled Living Foundation (DLF) developed a kitchen area in the Equipment Demonstration Centre (EDC). Railtrack donated £10,000 towards the project in 1998. However, the project was completed under budget. The renovation of the EDC was carried out during the year and the fund was utilised towards this project with the permission of the Charity Commission.

**Advice Services:** DLF Advice Services include Helpline and the Equipment Demonstration Centre. These are two of the DLF's most important charitable activities and are provided free of charge. A number of donations were received as contributions towards the cost of running these activities including staff costs.

**Ask SARA:** Ask SARA is a quick and easy way for older and people with disabilities to find advice about items that can help their daily lives. This online guided advice tool enables people to enter details about themselves, respond to questions and then receive a report based on their answers containing useful advice, as well as details of products that might help them and where they can buy them.

**AT Dementia:** An online guided advice tool to support self-assessment and decision-making on assistive technologies for people with dementia and their carers and supporters.

**DISABLED LIVING FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**Living made easy:** This project involves the development of a free advice website containing information drawn from the DLF Data. During the year £100,000 was received from the Department for Children, Schools and Families for the development of the children's section of *Living made easy*. We also received £50,000 contribution from the Home Retail Group towards the development of other sections of the *Living made easy*.

**AT Information Network:** The funding was received from the Department of Health for a project looking at the future information needs of disabled people (AT Information Network). The project involved working with Ricability, FAST (Foundation for Assistive Technology) and Assist-UK, who also work in the AT Information sector.

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 31 March 2010 are represented by:

	Restricted Funds £	Unrestricted Funds £	<b>Total Funds £</b>
Tangible fixed assets	2,320	3,157,391	<b>3,159,711</b>
Goodwill		20,000	<b>20,000</b>
Net current assets	10,920	295,060	<b>305,980</b>
Long-term liabilities		(577,367)	<b>(577,367)</b>
	<hr/>	<hr/>	<hr/>
	<b>13,240</b>	<b>2,895,084</b>	<b>2,908,324</b>

**14. TAXATION**

As a registered charity, the organisation is exempt from corporation tax and income tax on its charitable activities.

**15. CUSTODIAN TRUSTEE**

DLF holds 200,000 Eurovestech Plc shares with a year end market value of £31,500 (2009: £26,000) on behalf of 11 other charities.

The funds are excluded from the investments of the DLF. It is entitled to deduct from the proceeds prior to distribution, any costs of whatever nature it incurs in relation to holding or selling the shares.

If any of the charities have ceased to exist then the DLF will be entitled to omit them from any distribution and the list of charities will be shortened accordingly.

**16. CAPITAL COMMITMENTS**

As at 31 March 2010, the charity had no capital commitments (2009: £nil)